
Unemployment for Older Workers Edges Down in November

Jobless Rates Continue to be Erratic

(CLEVELAND) — The national unemployment rate remained at 3.7 percent in November as the economy added 263,000 jobs according to the Bureau of Labor Statistics ([BLS](#)). The news for older workers improved slightly.

Workers aged 50-54 saw their numbers decrease 18 percent – from 472,000 in October to 387,000 in November. At the same time, the unemployment rate for that age group improved from 2.9 percent in October to 2.4 percent in November.

Workers over the age of 55 were not as fortunate. Their numbers fell only two percent from 926,000 in October to 940,000 in November. Their unemployment rate remained unchanged at 2.5 percent.

Overall the number of workers age 50 who are out of work fell seven percent from October's 1.4 million, to 1.3 million in November.

With the tepid unemployment numbers, the nation's Labor Participation Rate slipped for the third consecutive month to 62.1 percent.

Three times each week at www.nifty50s.com, the Nifty50s publishes advice, news, information and resources all focused on helping the age 50+ job seeker. From self-help and how-to articles, to videos and trends as well as tips & tricks, the Nifty50s compiles together in one convenient location items carefully selected to assist the 1.3 million* unemployed over the age of 50. The Nifty50s is owned and operated by 158 LLC, a private, limited liability company based in Cleveland, Ohio.

* All figures according to the November, 2022 Bureau of Labor Statistics' most recent data.