
Unemployment Picture Mixed for Older Workers

50-54 Age Group Numbers Drop Significantly

(CLEVELAND) — The Bureau of Labor Statistics ([BLS](#)) **November** unemployment numbers rose slightly as the nation's unemployment rate inched up to 4.2 percent while adding 227,000 jobs. Data for older workers, however, was mixed.

The good news is that the number of unemployed workers age 50-54 dropped 11 percent in November from 419,000 to 375,000. The 55 and older group, however, rose four percent to 1.17 million. Overall, the number of unemployed workers over age 50 dropped by one percent to 1.55 million.

The percentage of workers age 50-54 unemployed dropped from 2.6 to 2.3 percent while the rate for workers 55 and over rose from 2.9 to 3.0 percent.

Meanwhile, the nation's Labor Force Participation Rate fell from 62.7 percent to 62.5 percent.

Three times each week at www.nifty50s.com, the Nifty50s publishes advice, news, information and resources all focused on helping the age 50+ job seeker. From self-help and how-to articles, to videos and trends as well as tips & tricks and a new resource of listings of free job search tools, the Nifty50s compiles together in one convenient location items carefully selected to assist the 1.5 million* unemployed over the age of 50. The Nifty50s is owned and operated by 158 LLC, a private, limited liability company based in Cleveland, Ohio.

* All figures according to the November, 2024 Bureau of Labor Statistics' most recent data.