
Unemployment Picture Brightens for Older Workers

(CLEVELAND) — Overall unemployment data for older workers and the nation's economy as well continued to brighten slightly according to the Bureau of Labor Statistics ([BLS](#)). The economy reportedly added 253,000 jobs in April and the nation's unemployment rate slipped another tenth of a point to 3.4 percent. Across the board, data older workers improved as well.

For the 50-54 age group, the number of unemployed dropped 14 percent to 352,000 in April – the lowest of the year. In addition, their unemployment rate declined from 2.5 percent in March to 2.1 percent in April – also the lowest of 2023.

Unemployment data for workers 55 and older improved as well. The unemployment rate for 55+ workers dipped from 2.6 percent in March to 2.3 percent in April – the lowest since January. Overall raw numbers for this group fell 11 percent from just over one million in March to 894,000 in April.

Overall the number of workers age 50 and older who are out of work fell 12 percent from 1.48 million in March to 1.2 million in April.

The nation's Labor Participation Rate remained unchanged at 62.6 percent in April.

Three times each week at www.nifty50s.com, the Nifty50s publishes advice, news, information and resources all focused on helping the age 50+ job seeker. From self-help and how-to articles, to videos and trends as well as tips & tricks, the Nifty50s compiles together in one convenient location items carefully selected to assist the more than 1.2 million* unemployed over the age of 50. The Nifty50s is owned and operated by 158 LLC, a private, limited liability company based in Cleveland, Ohio.

* All figures according to the April, 2023 Bureau of Labor Statistics' most recent data.