
Older Workers Unemployment Stagnant

National Unemployment Rate Jumps to 3.9 Percent

(CLEVELAND) — Although showing 275,000 new jobs, the Bureau of Labor Statistics ([BLS](#)) also reported a increase in the national unemployment rate from 3.7 to 3.9 percent. On the other hand, unemployment for older workers showed little movement.

Workers 55 and older were marginally affected. The number of unemployed in this group dipped three percent to slightly more than one million while their unemployment rate stayed at 2.9 percent in February.

The 50-54 age group remained stagnant, stuck at 2.9 percent for the past two months. In addition, the number of unemployed in this group also did not change, remaining at January's total of 472,000.

Combined, February's unemployment for the 50+ population slipped by two percent to 1.5 million.

The nation's Labor Participation Rate remained unchanged at 62.5 percent.

Three times each week at www.nifty50s.com, the Nifty50s publishes advice, news, information and resources all focused on helping the age 50+ job seeker. From self-help and how-to articles, to videos and trends as well as tips & tricks and a new resource of listings of free job search tools, the Nifty50s compiles together in one convenient location items carefully selected to assist the roughly 1.5 million* unemployed over the age of 50. The Nifty50s is owned and operated by 158 LLC, a private, limited liability company based in Cleveland, Ohio.

* All figures according to the February, 2024 Bureau of Labor Statistics' most recent data.