
More Older Workers Out of Work in January

(CLEVELAND) — The latest data from the Bureau of Labor Statistics ([BLS](#)) showed slight increases in unemployment in January. The national unemployment rate advanced from 3.9 in December to 4.0 percent in January although the overall economy added 467,000 jobs. The news for older workers mirrored the national numbers.

The total number of unemployed workers age 50-54 was up five percent in January – rising to 462,000. News for the 55 and over group was similar, rising six percent to 1.2 million. Overall, the number of unemployed over the age of 50 increased by six percent in January, rising to 1.6 million.

The unemployment rate for the over age 55 group ticked up in January from 3.0 to 3.1 percent. The rate for the 50-54 age group also rose one-tenth of a point, from 2.7 to 2.8 percent.

Three times each week at www.nifty50s.com, the Nifty50s publishes advice, news, information and resources all focused on helping the age 50+ job seeker. From self-help and how-to articles, to videos and trends as well as tips & tricks, the Nifty50s compiles together in one convenient location items carefully selected to assist the more than 1.6 million* unemployed over the age of 50. The Nifty50s is owned and operated by 158 LLC, a private, limited liability company based in Cleveland, Ohio.

* All figures according to the January, 2022 Bureau of Labor Statistics' most recent data.