

Unemployment Jumps Across the Board

Unemployed Over 50 Highest Since January 2022

(CLEVELAND) — The Bureau of Labor Statistics ([BLS](#)) July unemployment report showed little to cheer about. The nation’s unemployment rate jumped up again to 4.3 percent. The number of unemployed over age 50 was the highest since January, 2022.

The number of unemployed over age 50 saw the greatest jump, rising 12 percent to 1.65 million – the highest since January, 2022. The 50-54 age group was up 14 percent to 459,000 while the over 55 age group rose 11 percent to 1.2 million.

Compared with 2.8 percent in June, the percentage of unemployed over 55 rose to 3.1 percent – again, the highest since January, 2022. The percentage of age 50-54 unemployed also increased from 2.5 percent in June, to 2.8 percent in July.

For the third consecutive month, the nation’s Labor Participation Rate rose one-tenth of a point to 62.7 percent.

Three times each week at www.nifty50s.com, the Nifty50s publishes advice, news, information and resources all focused on helping the age 50+ job seeker. From self-help and how-to articles, to videos and trends as well as tips & tricks and a new resource of listings of free job search tools, the Nifty50s compiles together in one convenient location items carefully selected to assist the roughly 1.65 million* unemployed over the age of 50. The Nifty50s is owned and operated by 158 LLC, a private, limited liability company based in Cleveland, Ohio.

* All figures according to the July, 2024 Bureau of Labor Statistics’ most recent data.