

Bad News for Older Unemployed

55+ Unemployed Highest in Nearly Two Years

(CLEVELAND) — The Bureau of Labor Statistics ([BLS](#)) unemployment data for November showed good news for the national outlook, but there was bad news for older Americans.

While the BLS reported that the economy added 199,000 jobs in November and the unemployment rate slipped to 3.7 percent, as a group older Americans were not so fortunate.

Workers 55 and older took the hardest hit. Their unemployment levels were the highest since February of 2022. The number of unemployed in this group rose eight percent to more than 1.1 million while their unemployment rate jumped to 2.9 percent from 2.7 – also the highest since February, 2022.

The 50-54 age group fared better with their numbers rising only three percent to 372,000. The unemployment rate for this group ticked up to 2.3 percent from 2.2 in October.

Combined, November's unemployment for the 50+ population showed a seven percent increase to slightly more than 1.5 million.

The nation's Labor Participation Rate inched up one-tenth of a point to 62.8 percent.

Three times each week at www.nifty50s.com, the Nifty50s publishes advice, news, information and resources all focused on helping the age 50+ job seeker. From self-help and how-to articles, to videos and trends as well as tips & tricks and a new resource of listings of free job search tools, the Nifty50s compiles together in one convenient location items carefully selected to assist the 1.5 million* unemployed over the age of 50. The Nifty50s is owned and operated by 158 LLC, a private, limited liability company based in Cleveland, Ohio.

* All figures according to the November, 2023 Bureau of Labor Statistics' most recent data.