

## Older Unemployed End Year Mixed

### 50-54 Unemployed Up 14 Percent

(CLEVELAND) — The Bureau of Labor Statistics ([BLS](#)) national unemployment data for December was mostly unchanged. While adding 216,000 jobs, the unemployment rate remained at 3.7 percent. The picture for older workers, however, was noticeably different.

The 50-54 age group took a sizeable hit. Their unemployment rate rose to 2.6 from November's 2.3 percent. This reflected the 14 percent increase in the number of unemployed 50-54 year olds which rose to more than 425,000.

Workers 55 were largely unaffected. The number of unemployed in this group fell by five percent to slightly more than one million while their unemployment rate dipped slightly from 2.9 from 2.8 percent in November.

Combined, December's unemployment for the 50+ population was unchanged hovering at slightly more than 1.5 million.

The nation's Labor Participation Rate dropped three-tenths of a point to 62.5 percent – the lowest since February.

Three times each week at [www.nifty50s.com](http://www.nifty50s.com), the Nifty50s publishes advice, news, information and resources all focused on helping the age 50+ job seeker. From self-help and how-to articles, to videos and trends as well as tips & tricks and a new resource of listings of free job search tools, the Nifty50s compiles together in one convenient location items carefully selected to assist the 1.5 million\* unemployed over the age of 50. The Nifty50s is owned and operated by 158 LLC, a private, limited liability company based in Cleveland, Ohio.

\* All figures according to the December, 2023 Bureau of Labor Statistics' most recent data.