

## Unemployment Improves Slightly in June

### Older Workers See Modest Gains

(CLEVELAND) — With 209,000 jobs added, the nation’s unemployment picture turned for the better in June to 3.6 percent overall falling one-tenth of a point according to the Bureau of Labor Statistics ([BLS](#)). Unemployment for older workers also improved a notch.

Workers 55 and older fared best. The unemployment rate for workers 55+ dipped to 2.6 percent in June from 2.8 percent in May. In raw data, there were 78,000 less unemployed in this age group down to 987,000 in June from just over a million a month earlier.

The 50-54 age group fared only slightly better. The number of unemployed declined less than one percent to 379,000 in June from 381,000 in May. The unemployment rate for 50-54 year olds remained at 2.3 percent in June.

Overall the number of workers age 50 and older who are out of work dropped six percent to 1.3 million in June.

The nation’s Labor Participation Rate remained unchanged at 62.6 percent for the fourth consecutive month.

Three times each week at [www.nifty50s.com](http://www.nifty50s.com), the Nifty50s publishes advice, news, information and resources all focused on helping the age 50+ job seeker. From self-help and how-to articles, to videos and trends as well as tips & tricks and a new resource of listings of free job search tools, the Nifty50s compiles together in one convenient location items carefully selected to assist the more than 1.3 million\* unemployed over the age of 50. The Nifty50s is owned and operated by 158 LLC, a private, limited liability company based in Cleveland, Ohio.

\* All figures according to the June, 2023 Bureau of Labor Statistics’ most recent data.