

Older Unemployed Lose Ground

Number of Age 50+ Workers Rises Four Percent

(CLEVELAND) — The Bureau of Labor Statistics ([BLS](#)) national unemployment rate for January was remained at 3.7 percent for the third consecutive month while the economy added 353,000 jobs. The number of older workers unemployed, however, rose for the third consecutive month.

The 50-54 age group fared poorly. Their unemployment rate rose to 2.9 percent in January from December's 2.6. This was an increase of 11 percent in the number of unemployed 50-54 year olds which rose to 472,000.

Workers 55 and older were marginally affected. The number of unemployed in this group rose two percent to slightly more than 1.1 million while their unemployment rate inched up from 2.8 from 2.9 percent in December.

Combined, January's unemployment for the 50+ population increased by four percent to nearly 1.6 million.

The nation's Labor Participation Rate remained unchanged at 62.5 percent.

Three times each week at www.nifty50s.com, the Nifty50s publishes advice, news, information and resources all focused on helping the age 50+ job seeker. From self-help and how-to articles, to videos and trends as well as tips & tricks and a new resource of listings of free job search tools, the Nifty50s compiles together in one convenient location items carefully selected to assist the nearly 1.6 million* unemployed over the age of 50. The Nifty50s is owned and operated by 158 LLC, a private, limited liability company based in Cleveland, Ohio.

* All figures according to the January, 2024 Bureau of Labor Statistics' most recent data.