

## Good News for Older Workers

### Unemployment Levels Lowest Since Before Pandemic

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(CLEVELAND) — According to the latest data from the Bureau of Labor Statistics ([BLS](#)), the national unemployment rate dropped from 4.6 to 4.2 percent in November while the overall economy added 210,000 jobs. The news for older workers was just as good with levels not seen since before the pandemic.

The total number of unemployed workers age 50-54 plummeted 22 percent to 438,000 while the numbers for the 55+ age group dropped eight percent from 1.37 to 1.26 million. That, along with the combined total of 1.7 million (which fell 12 percent) was also the lowest since before the pandemic.

The percentage of unemployed 55 and older workers dipped from 3.6 to 3.3 percent. For workers 50-54 however, their unemployment rate dropped from 3.5 to 2.7 percent.

The unemployment rate for workers over 50 continues to outpace the broader economy by roughly a full percent point.

Three times each week at [www.nifty50s.com](http://www.nifty50s.com), the Nifty50s publishes advice, news, information and resources all focused on helping the age 50+ job seeker. From self-help and how-to articles, to videos and trends as well as tips & tricks, the Nifty50s compiles together in one convenient location items carefully selected to assist the more than 1.7 million\* unemployed over the age of 50. The Nifty50s is owned and operated by 158 LLC, a private, limited liability company based in Cleveland, Ohio.

\* All figures according to the November, 2021 Bureau of Labor Statistics' most recent data.