
Unemployment for Older Workers Mixed in December

(CLEVELAND) — Good news on the national unemployment rate picture did not translate to all older workers. The national unemployment rate dipped 3.5 percent in December as the economy added 223,000 jobs according to the Bureau of Labor Statistics ([BLS](#)). The news for older workers was mixed.

The employment picture for workers aged 50-54 was near their year's best, dropping 18 percent – from 387,000 in November to 318,000 in December. Only in September were their numbers near this low point. At the same time, the unemployment rate for that age group improved from 2.4 percent in November to 1.9 percent in December.

Workers over the age of 55 did not fare as well. Their numbers increased nine percent from 947,000 in November to more than a million in December (1,032,000). Their unemployment rate jumped as well to 2.7 percent from November's 2.5 percent.

Overall the number of workers age 50 and older who are out of work rose one percent to 1.35 million in December.

In other good news, the nation's Labor Participation Rate rose to 62.3 percent in December from November's 62.1 percent.

Three times each week at www.nifty50s.com, the Nifty50s publishes advice, news, information and resources all focused on helping the age 50+ job seeker. From self-help and how-to articles, to videos and trends as well as tips & tricks, the Nifty50s compiles together in one convenient location items carefully selected to assist the 1.35 million* unemployed over the age of 50. The Nifty50s is owned and operated by 158 LLC, a private, limited liability company based in Cleveland, Ohio.

* All figures according to the December, 2022 Bureau of Labor Statistics' most recent data.