

## Older Workers Unemployment Improves

Number of Over Age 50 Job Seekers Down 7%

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(CLEVELAND) — The Bureau of Labor Statistics ([BLS](#)) September unemployment numbers improved slightly with the nation's unemployment rate dipping to 4.1 percent from August's 4.2 percent. Overall rates for older workers declined as well last month.

Unemployment data for older workers improved slightly with the total of unemployed over age 50 dipping seven percent to under 1.5 million in September. The unemployment rates for older workers improved dropping to 2.3 percent for 50-54 year olds and to 2.8 percent for those 55 and older.

The biggest improvement was in the number of 50-54 year olds looking for work which dropped 16 percent from 445,000 to 373,000. The 55 and older improved but not as dramatically, falling from 1.15 million in August to 1.1 million in September.

The nation's Labor Force Participation Rate remained unchanged for the third consecutive month at 62.7 percent.

Three times each week at [www.nifty50s.com](http://www.nifty50s.com), the Nifty50s publishes advice, news, information and resources all focused on helping the age 50+ job seeker. From self-help and how-to articles, to videos and trends as well as tips & tricks and a new resource of listings of free job search tools, the Nifty50s compiles together in one convenient location items carefully selected to assist the nearly 1.6 million\* unemployed over the age of 50. The Nifty50s is owned and operated by 158 LLC, a private, limited liability company based in Cleveland, Ohio.

\* All figures according to the September, 2024 Bureau of Labor Statistics' most recent data.