
Unemployment for Older Workers Lowest in Two Years

(CLEVELAND) — The nation’s unemployment rate picture brightened in March, falling two-tenths of a point to 3.6 percent while adding 431,000 jobs according to the latest data from the Bureau of Labor Statistics ([BLS](#)). The March improvements for older workers improved to their best positions since February, 2020 – just prior to the pandemic.

The biggest improvement was for workers age 55 and above. Their overall numbers fell 16 percent in March to below one million for the first time in two years. Workers 50-54 also experienced gains with their numbers falling seven percent. In total there were just under 1.4 million unemployed over age 50 – a decline of 13 percent since the previous month.

Percentage rates declined as well. The percentage of workers over 55 who were unemployed in March fell to 2.6 percent in March from 3.0 in February. Workers age 50-54 saw their numbers fall as well from 2.7 percent to 2.5 percent. Across the board, unemployed rates for all workers over age 50 were the lowest since February, 2020.

Three times each week at www.nifty50s.com, the Nifty50s publishes advice, news, information and resources all focused on helping the age 50+ job seeker. From self-help and how-to articles, to videos and trends as well as tips & tricks, the Nifty50s compiles together in one convenient location items carefully selected to assist the nearly 1.4 million* unemployed over the age of 50. The Nifty50s is owned and operated by 158 LLC, a private, limited liability company based in Cleveland, Ohio.

* All figures according to the March, 2022 Bureau of Labor Statistics’ most recent data.