

Data for Older Unemployed Mixed

Age 55+ Jobless Highest in Two Years

(CLEVELAND) — The Bureau of Labor Statistics ([BLS](#)) April unemployment report showed a mixed bag of news for older workers. While the overall national unemployment rate inched back up to 3.9 percent, the number of unemployed age 50 and older rose 3.4 percent to more than 1.6 million – the highest level since January, 2022.

The 50-54 age group fared well with their numbers dropping from 567,000 in March to 475,000 in April – down 16 percent. Likewise, their percentage of unemployment fell from 3.4 percent in March to 2.9 in April.

Workers 55 and older weren't as fortunate. The number of unemployed over age 55 increased 14 percent from 1,016,000 in March to 1,163,000 in April. Likewise the unemployment rate for this age group rose from 2.6 percent in March to 3.0 percent in April.

Also, the nation's Labor Participation Rate remained unchanged at 62.7 percent.

Three times each week at www.nifty50s.com, the Nifty50s publishes advice, news, information and resources all focused on helping the age 50+ job seeker. From self-help and how-to articles, to videos and trends as well as tips & tricks and a new resource of listings of free job search tools, the Nifty50s compiles together in one convenient location items carefully selected to assist the roughly 1.63 million* unemployed over the age of 50. The Nifty50s is owned and operated by 158 LLC, a private, limited liability company based in Cleveland, Ohio.

* All figures according to the April, 2024 Bureau of Labor Statistics' most recent data.