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## Unemployment for Older Workers Improves in February

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(CLEVELAND) — As the nation’s unemployment rate eased to 3.8 percent in February, according to the latest data from the Bureau of Labor Statistics ([BLS](#)), unemployment for older workers improved as well. The February gains for older workers offset the declines they experienced in January, leaving out-of-work older workers statistically back to where they were at the beginning of the year.

The total number of unemployed workers age 50-54 was fell four percent in February – dropping to 448,000. News for the 55 and over group was similar, falling four percent to 1.1 million. Overall, the number of unemployed over the age of 50 declined by four percent in February to 1.6 million.

The unemployment rate for the over age 55 group slipped to 3.0 percent in February. The rate for the 50-54 age group also dropped one-tenth of a point, from 2.8 to 2.7 percent.

Three times each week at [www.nifty50s.com](http://www.nifty50s.com), the Nifty50s publishes advice, news, information and resources all focused on helping the age 50+ job seeker. From self-help and how-to articles, to videos and trends as well as tips & tricks, the Nifty50s compiles together in one convenient location items carefully selected to assist the more than 1.6 million\* unemployed over the age of 50. The Nifty50s is owned and operated by 158 LLC, a private, limited liability company based in Cleveland, Ohio.

\* All figures according to the February, 2022 Bureau of Labor Statistics’ most recent data.