
July Jobs Data Mixed for Older Workers

50-54 Age Group Continues to Spiral Down

(CLEVELAND) — While the nation added 528,000 jobs in July and the country's overall unemployment rate dipped to 3.5 percent, according to the Bureau of Labor Statistics ([BLS](#)), for the second month in a row workers age 50-54 saw their numbers continuing to tumble.

After a disappointing showing in June, the number of age 50-54 workers jumped again, surging an additional 15 percent. There are now roughly 446,000 unemployed age 50-54 up 57.5 percent since May's level of 283,000. The unemployment rate for 50-54 year olds rose to 2.7 percent in July up from 2.4 percent in June and 1.7 percent in May.

The 55+ age group fared much better. Their unemployment rate fell from 2.7 percent in June to 2.5 percent in July. The number of unemployed 55 and older also fell from just over one million in June, to 948,000 in July – a drop of nine percent.

Overall, the total number of unemployed over the age of 50 fell by three percent to 1.39 million.

Three times each week at www.nifty50s.com, the Nifty50s publishes advice, news, information and resources all focused on helping the age 50+ job seeker. From self-help and how-to articles, to videos and trends as well as tips & tricks, the Nifty50s compiles together in one convenient location items carefully selected to assist the nearly 1.4 million* unemployed over the age of 50. The Nifty50s is owned and operated by 158 LLC, a private, limited liability company based in Cleveland, Ohio.

* All figures according to the July, 2022 Bureau of Labor Statistics' most recent data.