
New Jobs Data Disappoints Older Workers

50-54 Age Group Takes a Big Hit

(CLEVELAND) — While the nation was adding 372,000 jobs in June and the country's overall unemployment rate remained unchanged at 3.6 percent, workers age 50-54 took a big hit according to the latest data from the Bureau of Labor Statistics ([BLS](#)).

After impressive gains in May, last month unemployment among the 50-54 age group surged. The total number of age 50-54 unemployed rose 37 percent to 387,000 while their unemployment rate jumped from 1.7 percent in May to 2.4 percent in June.

On the other hand, data for the 55 and older age group was mostly flat. For third straight month, their unemployment rate stood at 2.7 percent while the total number of unemployed over 55 rose one percent to 1.04 million.

Overall, the total number of unemployed over the age of 50 rose by nine percent to 1.4 million.

Three times each week at www.nifty50s.com, the Nifty50s publishes advice, news, information and resources all focused on helping the age 50+ job seeker. From self-help and how-to articles, to videos and trends as well as tips & tricks, the Nifty50s compiles together in one convenient location items carefully selected to assist the nearly 1.4 million* unemployed over the age of 50. The Nifty50s is owned and operated by 158 LLC, a private, limited liability company based in Cleveland, Ohio.

* All figures according to the June, 2022 Bureau of Labor Statistics' most recent data.