

## Mixed Signals for Older Unemployed

### 50-54 Age Group Improves; 55+ Drops

(CLEVELAND) — The Bureau of Labor Statistics ([BLS](#)) unemployment data for October showed an uptick in the unemployment rate to 3.9 from last month's 3.8 percent although the economy reportedly added 150,000 jobs.

There was good news for the 50-54 age group which saw a 22 percent drop in the number of unemployed for that demographic. Likewise, their unemployment rate fell from 2.8 percent in September to 2.2 percent in October – the lowest since April.

Workers 55 and over did not fare as well. Although their unemployment rate remained at 2.7 percent, the number of unemployed over 55 rose three percent to 1.05 million.

Combined, the number of unemployed over age 50 fell five percent to 1.41 million.

The nation's Labor Participation Rate dropped for the first time in three months, slipping to 62.7 percent.

Three times each week at [www.nifty50s.com](http://www.nifty50s.com), the Nifty50s publishes advice, news, information and resources all focused on helping the age 50+ job seeker. From self-help and how-to articles, to videos and trends as well as tips & tricks and a new resource of listings of free job search tools, the Nifty50s compiles together in one convenient location items carefully selected to assist the 1.4 million\* unemployed over the age of 50. The Nifty50s is owned and operated by 158 LLC, a private, limited liability company based in Cleveland, Ohio.

\* All figures according to the October, 2023 Bureau of Labor Statistics' most recent data.