

Good Jobs News for Older Workers

50-54 Age Group Continues Impressive Gains

(CLEVELAND) — The nation added 390,000 jobs in May but the country's unemployment rate remained unchanged at 3.6 percent according to the latest data from the Bureau of Labor Statistics ([BLS](#)). Once again, gains by older workers outpaced the broader workforce.

For the second consecutive month the 50-54 age group saw significant gains. Following a 20 percent improvement in April, this segment jumped again, improving an additional 15 percent. Overall, the number of unemployed workers age 50-54 has fallen 32 percent from March through May, dropping by more than 133,000.

The rate of unemployment among the 50-54 group dipped in May to 1.7 percent from an even 2.0 percent in April. Over the past two months, the unemployment rate for 50-54 workers fell from 2.5 percent in March to May's 1.7 percent.

The 55 and older group experienced only minor gains. Their raw numbers fell by slightly more than 100,000 in May. The unemployment rate for those 55 and older held steady in May at 2.7 percent.

Overall, the number of unemployed over the age of 50 fell by five percent to 1.31 million.

Three times each week at www.nifty50s.com, the Nifty50s publishes advice, news, information and resources all focused on helping the age 50+ job seeker. From self-help and how-to articles, to videos and trends as well as tips & tricks, the Nifty50s compiles together in one convenient location items carefully selected to assist the nearly 1.31 million* unemployed over the age of 50. The Nifty50s is owned and operated by 158 LLC, a private, limited liability company based in Cleveland, Ohio.

* All figures according to the May, 2022 Bureau of Labor Statistics' most recent data.